



Corporate America Credit Union

Summary Balance Sheet Monthly Comparison
as of 2/28/2023

	February 2023 Current Month	January 2023 Prior Month	Monthly \$ Variance	Monthly % Variance	February 2022 Prior Year	Yearly \$ Variance	Yearly % Variance
ASSETS							
CASH AND CASH EQUIVALENTS	607,615,380	342,156,148	265,459,231	77.58%	808,763,618	(201,148,239)	(24.87%)
INVESTMENTS - CUSO	1,497,573	1,537,162	(39,589)	(2.58%)	675,828	821,745	121.59%
INVESTMENTS - AVAILABLE FOR SALE	2,103,586,806	2,137,080,606	(33,493,800)	(1.57%)	3,611,322,444	(1,507,735,638)	(41.75%)
FHLB STOCK	2,230,500	10,518,000	(8,287,500)	(78.79%)	2,449,000	(218,500)	(8.92%)
CLF STOCK	0	0	0	0.00%	32,518,324	(32,518,324)	(100.00%)
LOANS TO MEMBERS	194,829,950	237,830,171	(43,000,222)	(18.08%)	15,364,509	179,465,441	1,168.05%
PROPERTY AND EQUIPMENT	5,062,982	5,051,543	11,439	0.23%	5,076,195	(13,213)	(0.26%)
ACCRUED INTEREST RECEIVABLE	11,653,880	11,543,261	110,619	0.96%	6,034,747	5,619,133	93.11%
PREPAID EXPENSES	885,278	896,954	(11,676)	(1.30%)	1,306,230	(420,953)	(32.23%)
OTHER ASSETS	2,397,910	2,397,910	0	0.00%	1,028,011	1,369,899	133.26%
ACCOUNTS RECEIVABLE	14,737,807	20,008,698	(5,270,891)	(26.34%)	27,947,583	(13,209,776)	(47.27%)
TOTAL ASSETS	2,944,498,065	2,769,020,453	175,477,612	6.34%	4,512,486,491	(1,567,988,426)	(34.75%)
BORROWINGS AND OTHER LIABILITIES							
FHLB ADVANCE	0	195,000,000	(195,000,000)	100.00%	0	0	0.00%
ACC INT PAYABLE - FHLB ADVANCE	334,722	786,986	(452,264)	(57.47%)	0	334,722	0.00%
ACCOUNTS PAYABLE	2,002,282	2,215,938	(213,656)	(9.64%)	1,135,946	866,336	76.27%
ACCRUED INTEREST PAYABLE	3,215,243	2,644,372	570,871	21.59%	743,732	2,471,512	332.31%
ACCRUED EXPENSE PAYABLE	3,115,678	3,237,788	(122,110)	(3.77%)	6,996,702	(3,881,025)	(55.47%)
TOTAL LIABILITIES	8,667,925	203,885,084	(195,217,159)	(95.75%)	8,876,380	(208,455)	(2.35%)
MEMBERS' SHARES							
NCA - AMORTIZED	100,637	82,665	17,972	21.74%	0	100,637	0.00%
MEMBERS SHARES	1,920,219,164	1,545,314,249	374,904,915	24.26%	3,614,298,452	(1,694,079,287)	(46.87%)
MEMBER SHARE CERTIFICATES	846,782,937	858,852,290	(12,069,354)	(1.41%)	694,421,760	152,361,177	21.94%
TOTAL SHARES, CERTIFICATES AND C	2,767,102,738	2,404,249,205	362,853,533	15.09%	4,308,720,211	(1,541,617,474)	(35.78%)
CAPITAL							
NCA - UNAMORTIZED	1,572,006	1,589,977	(17,972)	(1.13%)	4,760,681	(3,188,676)	(66.98%)



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	February 2023 Current Month	January 2023 Prior Month	Monthly \$ Variance	Monthly % Variance	February 2022 Prior Year	Yearly \$ Variance	Yearly % Variance
CORE CAPITAL							
PIC/PCC	121,754,415	121,754,415	0	0.00%	103,863,520	17,890,895	17.23%
OTHER RESERVES	118,424,050	118,424,050	0	0.00%	106,254,602	12,169,448	11.45%
UNDIVIDED EARNINGS	9,985,612	8,123,213	1,862,399	22.93%	11,424,416	(1,438,805)	(12.59%)
TOTAL CORE CAPITAL	250,164,077	248,301,678	1,862,399	0.75%	221,542,538	28,621,539	12.92%
ACCUMULATED UNREALIZED GAINS/L	(80,106,493)	(86,053,824)	5,947,331	6.91%	(23,302,562)	(56,803,931)	(243.77%)
ACCUMULATED OTHER COMPREHENS	(2,902,188)	(2,951,667)	49,480	1.68%	(8,110,759)	5,208,571	64.22%
TOTAL MEMBERS EQUITY	2,935,830,140	2,565,135,369	370,694,771	14.45%	4,503,610,111	(1,567,779,971)	(34.81%)
TOTAL LIABILITIES AND MEMBERS EQ	2,944,498,065	2,769,020,453	175,477,612	6.34%	4,512,486,491	(1,567,988,426)	(34.75%)



Corporate America Credit Union

Summary Income Statement Monthly Comparison
as of 2/28/2023

	February 2023 Current Month	January 2023 Prior Month	Monthly \$ Variance	Monthly % Variance	February 2023 Year-to-Date	February 2022 Year-to-Date	Yearly \$ Variance	Yearly % Variance
INTEREST ON LOANS	743,791	877,685	(133,894)	(15.26%)	1,621,476	26,989	1,594,487	5,907.89%
INVESTMENT INCOME	8,945,128	8,749,452	195,676	2.24%	17,694,579	4,438,004	13,256,575	298.71%
TOTAL INTEREST INCOME	9,688,918	9,627,137	61,782	0.64%	19,316,055	4,464,993	14,851,062	332.61%
INTEREST ON REVERSE REPO	0	0	0	0.00%	0	542	542	100.00%
INTEREST ON FHLB	334,722	999,986	665,264	66.53%	1,334,708	0	(1,334,708)	0.00%
INTEREST ON LOC	5,596	4,079	(1,517)	(37.18%)	9,675	0	(9,675)	0.00%
MEMBER SHARES DIVIDENDS	4,691,522	4,731,104	39,582	0.84%	9,422,626	535,463	(8,887,164)	(1,659.72%)
CD DIVIDEND	1,052,429	1,252,669	200,240	15.99%	2,305,098	602,653	(1,702,445)	(282.49%)
NCA DIVIDEND	130	144	14	9.69%	274	780	506	64.86%
TOTAL INTEREST EXPENSE	6,084,399	6,987,982	903,584	12.93%	13,072,381	1,139,438	(11,932,943)	(1,047.27%)
NET INTEREST INCOME	3,604,520	2,639,155	965,365	36.58%	6,243,674	3,325,555	2,918,119	87.75%
FEE INCOME	506,927	476,933	29,994	6.29%	983,860	1,156,867	(173,008)	(14.95%)
OTHER INCOME	15,382	14,795	587	3.97%	30,178	29,894	283	0.95%
TOTAL NON-INTEREST INCOME	522,309	491,728	30,580	6.22%	1,014,037	1,186,762	(172,725)	(14.55%)
COMPENSATION	814,941	954,720	139,779	14.64%	1,769,660	1,224,482	(545,179)	(44.52%)
EMPLOYEE BENEFITS	298,752	295,454	(3,298)	(1.12%)	594,206	727,465	133,258	18.32%
TRAVEL AND CONFERENCE	42,077	27,795	(14,282)	(51.38%)	69,872	19,627	(50,245)	(256.00%)
OFFICE OPERATION	358,910	377,512	18,602	4.93%	736,422	632,109	(104,313)	(16.50%)
MARKETING AND EDUCATIONAL	131,188	25,661	(105,527)	(411.24%)	156,849	61,877	(94,972)	(153.49%)
PROFESSIONAL SERVICES	113,790	110,708	(3,083)	(2.78%)	224,498	213,157	(11,341)	(5.32%)
MISCELLANEOUS	13,500	13,598	98	0.72%	27,098	13,185	(13,914)	(105.53%)
EXAM FEES	22,219	22,219	0	0.00%	44,439	62,611	18,173	29.02%
TOTAL NON-INTEREST EXPENSE	1,795,377	1,827,667	32,290	1.77%	3,623,043	2,954,512	(668,531)	(22.63%)
NET OPERATING EXPENSE	1,273,068	1,335,938	62,871	4.71%	2,609,006	1,767,750	(841,256)	(47.59%)
GAIN SALE OF INVESTMENT	0	0	0	0.00%	0	0	0	0.00%



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Summary Income Statement Monthly Comparison
as of 2/28/2023

	February 2023 Current Month	January 2023 Prior Month	Monthly \$ Variance	Monthly % Variance	February 2023 Year-to-Date	February 2022 Year-to-Date	Yearly \$ Variance	Yearly % Variance
OTHER GAIN	0	8,500	8,500	(100.00%)	8,500	0	8,500	0.00%
TOTAL GAINS ON ASSETS	0	8,500	8,500	(100.00%)	8,500	0	8,500	0.00%
LOSS SALE OF INVESTMENT	188,312	0	(188,312)	0.00%	188,312	49,976	(138,336)	(276.80%)
TOTAL LOSSES ON ASSETS	188,312	0	(188,312)	0.00%	188,312	49,976	(138,336)	(276.80%)
OTHER PENSION EXPENSE	45,072	45,072	0	0.00%	90,144	101,110	10,966	10.85%
RETURN ON ASSETS	2,098,067	1,266,644	831,423	65.64%	3,364,712	1,406,718	1,957,993	139.19%
TAXES	2,167	2,167	0	0.00%	4,333	5,832	1,499	25.70%
NET INCOME AFTER TAXES	2,095,901	1,264,477	831,423	65.75%	3,360,378	1,400,886	1,959,492	139.88%



Corporate America Credit Union

Summary Balance Sheet Budget Comparison
as of 2/28/2023

	February 2023 Actual	February 2023 Budget	\$ Variance	% Variance
ASSETS				
CASH AND CASH EQUIVALENTS	607,615,380	531,148,729	76,466,651	14.40%
INVESTMENTS - CUSO	1,497,573	1,641,902	(144,329)	(8.79%)
INVESTMENTS - AVAILABLE FOR SALE	2,103,586,806	2,015,188,014	88,398,792	4.39%
FHLB STOCK	2,230,500	15,355,500	(13,125,000)	(85.47%)
LOANS TO MEMBERS	194,829,950	228,388,812	(33,558,862)	(14.69%)
PROPERTY AND EQUIPMENT	5,062,982	6,237,569	(1,174,587)	(18.83%)
ACCRUED INTEREST RECEIVABLE	11,653,880	11,671,321	(17,441)	(0.15%)
PREPAID EXPENSES	885,278	836,479	48,799	5.83%
OTHER ASSETS	2,397,910	2,398,169	(260)	(0.01%)
ACCOUNTS RECEIVABLE	14,737,807	22,640,415	(7,902,608)	(34.90%)
TOTAL ASSETS	2,944,498,065	2,835,506,909	108,991,156	3.84%
BORROWINGS AND OTHER LIABILITIES				
FHLB ADVANCE	0	200,000,000	(200,000,000)	100.00%
ACC INT PAYABLE - FHLB ADVANCE	334,722	0	334,722	0.00%
ACCOUNTS PAYABLE	2,002,282	4,724,998	(2,722,716)	(57.62%)
ACCRUED INTEREST PAYABLE	3,215,243	7,848,300	(4,633,057)	(59.03%)
ACCRUED EXPENSE PAYABLE	3,115,678	11,197,118	(8,081,440)	(72.17%)
TOTAL LIABILITIES	8,667,925	223,770,416	(215,102,491)	(96.13%)
MEMBERS' SHARES				
NCA - AMORTIZED	100,637	27,289	73,348	268.78%
MEMBERS SHARES	1,920,219,164	1,642,470,050	277,749,114	16.91%
MEMBER SHARE CERTIFICATES	846,782,937	914,671,010	(67,888,073)	(7.42%)
TOTAL SHARES, CERTIFICATES AND OTHER CAPITAL	2,767,102,738	2,557,168,349	209,934,389	8.21%
CAPITAL				
NCA - UNAMORTIZED	1,572,006	1,643,892	(71,886)	(4.37%)
CORE CAPITAL				
PIC/PCC	121,754,415	121,384,103	370,312	0.31%
OTHER RESERVES	118,424,050	114,744,963	3,679,087	3.21%
UNDIVIDED EARNINGS	9,985,612	11,140,534	(1,154,922)	(10.37%)
TOTAL CORE CAPITAL	250,164,077	247,269,600	2,894,477	1.17%
ACCUMULATED UNREALIZED GAINS/LOSSES AFS SECURIT	(80,106,493)	(186,812,615)	106,706,122	57.12%
ACCUMULATED OTHER COMPREHENSIVE INCOME/PENSIO	(2,902,188)	(7,532,733)	4,630,545	61.47%
TOTAL MEMBERS EQUITY	2,935,830,140	2,611,736,493	324,093,647	12.41%
TOTAL LIABILITIES AND MEMBERS EQUITY	2,944,498,065	2,835,506,908	108,991,156	3.84%



Corporate America Credit Union

Summary Income Statement Budget Comparison
as of 2/28/2023

	February 2023 Cur Mth Activity	February 2023 Cur Mth Budget	MTD Act vs Bud \$ Variance	MTD Act vs Bud % Variance	February 2023 Cur YTD Activity	February 2023 Cur YTD Budget	YTD Act vs Bud \$ Variance	YTD Act vs Bud % Variance
INTEREST ON LOANS	\$743,790.86	\$793,893.09	(\$50,102.23)	(6.31%)	\$1,621,476.10	\$1,653,144.67	(\$31,668.57)	(1.92%)
INVESTMENT INCOME	\$8,945,127.53	\$8,880,831.70	\$64,295.83	0.72%	\$17,694,579.17	\$17,592,786.39	\$101,792.78	0.58%
TOTAL INTEREST INCOME	\$9,688,918.39	\$9,674,724.79	\$14,193.60	0.15%	\$19,316,055.27	\$19,245,931.06	\$70,124.21	0.36%
INTEREST ON FHLB	\$334,722.22	\$746,277.78	\$411,555.56	55.15%	\$1,334,708.33	\$1,623,757.08	\$289,048.75	17.80%
INTEREST ON LOC	\$5,595.73	\$0.00	(\$5,595.73)	0.00%	\$9,674.88	\$0.00	(\$9,674.88)	0.00%
MEMBER SHARES DIVIDENDS	\$4,691,521.82	\$4,671,838.68	(\$19,683.14)	(0.42%)	\$9,422,626.11	\$9,230,117.66	(\$192,508.45)	(2.09%)
CD DIVIDEND	\$1,052,428.90	\$1,483,630.54	\$431,201.64	29.06%	\$2,305,097.59	\$2,986,170.07	\$681,072.48	22.81%
NCA DIVIDEND	\$130.10	\$0.00	(\$130.10)	0.00%	\$274.16	\$0.00	(\$274.16)	0.00%
TOTAL INTEREST EXPENSE	\$6,084,398.77	\$6,901,747.00	\$817,348.23	11.84%	\$13,072,381.07	\$13,840,044.81	\$767,663.74	5.55%
NET INTEREST INCOME	\$3,604,519.62	\$2,772,977.79	\$831,541.83	29.99%	\$6,243,674.20	\$5,405,886.25	\$837,787.95	15.50%
FEE INCOME	\$506,926.56	\$485,357.58	\$21,568.98	4.44%	\$983,859.54	\$979,684.16	\$4,175.38	0.43%
OTHER INCOME	\$15,382.23	\$23,916.66	(\$8,534.43)	(35.68%)	\$30,177.57	\$47,833.32	(\$17,655.75)	(36.91%)
TOTAL NON-INTEREST INCOME	\$522,308.79	\$509,274.24	\$13,034.55	2.56%	\$1,014,037.11	\$1,027,517.48	(\$13,480.37)	(1.31%)
COMPENSATION	\$814,940.67	\$795,656.95	(\$19,283.72)	(2.42%)	\$1,769,660.36	\$1,670,547.92	(\$99,112.44)	(5.93%)
EMPLOYEE BENEFITS	\$298,752.00	\$417,999.42	\$119,247.42	28.53%	\$594,206.32	\$836,849.70	\$242,643.38	28.99%
TRAVEL AND CONFERENCE	\$42,076.77	\$63,515.90	\$21,439.13	33.75%	\$69,871.83	\$122,231.80	\$52,359.97	42.84%
OFFICE OPERATION	\$358,909.95	\$557,684.40	\$198,774.45	35.64%	\$736,421.86	\$1,116,618.80	\$380,196.94	34.05%
MARKETING AND EDUCATIONAL	\$131,187.70	\$86,266.55	(\$44,921.15)	(52.07%)	\$156,848.63	\$174,033.14	\$17,184.51	9.87%
PROFESSIONAL SERVICES	\$113,790.20	\$145,361.46	\$31,571.26	21.72%	\$224,497.71	\$290,722.92	\$66,225.21	22.78%
MISCELLANEOUS	\$13,500.00	\$14,500.00	\$1,000.00	6.90%	\$27,098.00	\$29,000.00	\$1,902.00	6.56%
EXAM FEES	\$22,219.26	\$31,306.00	\$9,086.74	29.03%	\$44,438.52	\$62,612.00	\$18,173.48	29.03%
TOTAL NON-INTEREST EXPENSES	\$1,795,376.55	\$2,112,290.68	\$316,914.13	15.00%	\$3,623,043.23	\$4,302,616.28	\$679,573.05	15.79%
NET OPERATING EXPENSE	\$1,273,067.76	\$1,603,016.44	\$329,948.68	20.58%	\$2,609,006.12	\$3,275,098.80	\$666,092.68	20.34%
GAIN SALE OF INVESTMENT	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%
OTHER GAIN	\$0.00	\$0.00	\$0.00	0.00%	\$8,500.00	\$0.00	\$8,500.00	0.00%



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	February 2023 Cur Mth Activity	February 2023 Cur Mth Budget	MTD Act vs Bud \$ Variance	MTD Act vs Bud % Variance	February 2023 Cur YTD Activity	February 2023 Cur YTD Budget	YTD Act vs Bud \$ Variance	YTD Act vs Bud % Variance
TOTAL GAINS ON ASSETS	\$0.00	\$0.00	\$0.00	0.00%	\$8,500.00	\$0.00	\$8,500.00	0.00%
LOSS SALE OF INVESTMENT	\$188,312.43	\$0.00	(\$188,312.43)	0.00%	\$188,312.43	\$0.00	(\$188,312.43)	0.00%
TOTAL LOSSES ON ASSETS	\$188,312.43	\$0.00	(\$188,312.43)	0.00%	\$188,312.43	\$0.00	(\$188,312.43)	0.00%
OTHER PENSION EXPENSE	\$45,072.07	\$63,193.98	\$18,121.91	28.68%	\$90,144.14	\$126,387.96	\$36,243.82	28.68%
RETURN ON ASSETS	\$2,098,067.36	\$1,106,767.37	\$991,299.99	89.57%	\$3,364,711.51	\$2,004,399.49	\$1,360,312.02	67.87%
TAXES	\$2,166.66	\$2,166.67	\$0.01	0.00%	\$4,333.32	\$4,333.34	\$0.02	0.00%
NET INCOME AFTER TAXES	\$2,095,900.70	\$1,104,600.70	\$991,300.00	89.74%	\$3,360,378.19	\$2,000,066.15	\$1,360,312.04	68.01%